



ANNEXURE - 14

CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: CB/RO-BAM/9234/2024/PN_01

Date: 08.04.2024

To,

1. Sri DANDAPANI NAIK (Borrower)
S/O RAGHUNATH NAIK
At/Po- NAHATOTA SAHI
City – Bhanajangar
Dist- Ganjam, (odisha)
Pin : 761126
2. Smt. PUSPANJALI NAYAK (Guarantor)
W/o DANDAPANI NAYAK
At/Po- NAHATOTA SAHI
City – Bhanajangar
Dist- Ganjam, (odisha)
Pin : 761126

Dear Sir,


Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I on behalf of Canara Bank, **Nuagam branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Nuagam Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer, Canara Bank
प्राधिकृत अधिकारी

ENCLOSURE - SALE NOTICE

केनारा बैंक / CANARA BANK

[Note: 1. In case of movable assets, Rule 6 (2) of the Security Interest (Enforcement) Rules, 2002 is to be mentioned instead of Rule 8(6). Further, the word 'immovable' is to be modified as 'movable' wherever it occurs including in the heading.]



ANNEXURE – 13

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Nuagam Branch** of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **16.05.2024** (mention date of the sale), for recovery of **Rs. 6,58,572.12** to the **Nuagam Branch** of Canara Bank from **Sri DANDAPANI NAIK**.

The reserve price will be **Rs.7,11,900.00 (Rupees Seven Lakh Eleven Thousand Nine Hundred Only)** - and the **earnest money** deposit will be **Rs.71,190.00 (Rupees Seventy One Thousand One Hundred Ninety Only)** The Earnest Money Deposit shall be deposited on or before **14.05.2023 at 5.00 pm**.

Details and full description of the immovable property with known encumbrances, if any.

All that part and parcel of the property consisting of

- 1). Land & Building in the name **Smt Puspanjali Nayak W/o- Sri Dandapani Nayak**, under khata No.1407, Plot No.625, to an area extent of Ac.0.005 Dec & khata No.1407, Plot No.624 to an area extent A.0.015 Dec in Mouza- Bhanjanagar, Tahasil- Ghumusar, Dist-Ganjam, State-Odisha.

Property Boundaries:

North: Plot of Markanda Choudhury

South: Plot of Daya Nayak

East: Plot of Banchanidhi Choudhury

West: Plot of Sudam Choudhury

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Branch Manager, Canara Bank , **Nuagam Branch**, Ph. No. **7605009169** during office hours on any working day.

Date: 08.04.2024

Place: BERHAMPUR


Authorised Officer
CANARA BANK
Authorised Officer
केनरा बैंक CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.04.2024

1. Name and Address of the Secured Creditor : **Canara Bank, Nuagam Branch**

2. Name and Address of the Borrower(s)/ Guarantor(s) :

1. Sri DANDAPANI NAIK (Borrower)

S/O RAGHUNATH NAIK

At/Po- NAHATOTA SAHI

City – Bhanajangar

Dist- Ganjam, (odisha)

Pin : 761126

2. Smt. PUSPANJALI NAYAK (Guarantor)

W/o DANDAPANI NAYAK

At/Po- NAHATOTA SAHI

City – Bhanajangar

Dist- Ganjam, (odisha)

Pin : 761126

OWNER NAME	PROPERTY
Smt Puspanjali Nayak	1). Land & Building in the name Smt Puspanjali Nayak W/o- Sri Dandapani Nayak , under khata No.1407, Plot No.625, to an area extent of Ac.0.005 Dec & khata No.1407, Plot No.624 to an area extent A.0.015 Dec in Mouza- Bhanjanagar, Tahasil- Ghumusar, Dist-Ganjam, State-Odisha. Property Boundaries: North: Plot of Markanda Choudhury South: Plot of Daya Nayak East: Plot of Banchanidhi Choudhury West: Plot of Sudam Choudhury

3. **Total liabilities as on 05.04.2024** : **Rs. 6,58,572.12** +Interest + other Expenses

4. (a) Mode of Auction : ONLINE

(b) Details of Auction service provider : M/s CANBANK COMPUTER SERVICES LTD

(c) Date & Time of Auction : **16.05.2024 & 10.30 AM**

(d) Place of Auction : BERHAMPUR

5. Reserve Price : **Rs.7,11,900.00 (Rupees Seven Lakh Eleven Thousand Nine Hundred Only)**

(Please note to mention separately for each property)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.indianbankseuction.com> (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on **16.05.2024 between 11.00 am to 4.00 pm** (Date and time mention here).

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) **EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Nuagam Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Regional Office Berhampur Branch, A/c No 209272434 IFSC Code: CNRB0009234 on or before 14.05.2023 at 5.00 pm.**

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s **M/s CANBANK COMPUTER SERVICES LTD**, contact person for Maharashtra Region: Mr.Pratap Kanjilal & Mr.D D Pakhre, Mobile No:9832952602/9480691777/6294220147/080-23469665/, EmailId: eauction@ccsl.co.in/ccsleauction@gmail.com.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **10.11.2023 (date) 5.00 PM**, to Canara Bank, Nuagam Branch by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://www.bnbankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s CANBANK COMPUTER SERVICES LTD**, contact person for Maharashtra Region: Mr.Pratap Kanjilal, Mobile No: 9832952602/9480691777/6294220147/080-23469665, Email Id: eauction@ccsl.co.in/ccsleauction@gmail.com.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Nuagam Branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Authorized Officer, Canara Bank, Nuagam Branch, (Mobile. No **7605009169**) e-mail id cb9234@canarabank.com. OR the service provider M/s CANBANK COMPUTER SERVICES LTD, contact person for Maharashtra Region:

Mr.Pratap Kanjilal Mobile No: 98329526029832952602/9480691777/6294220147/080-23469665, Email Id: eauction@ccsl.co.in/ccsleauction@gmail.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Berhampur

Date: 08.04.2024


Authorized Officer

Canara Bank
Authorised Officer
केनारा बँक CANARA BANK